

SPRINGFIELD PROPERTIES PLC

(the "Company")

Form of Proxy

For use at the general meeting to be held on 21 May 2018 at 1:00 p.m. at Alexander Fleming House, 8 Southfield Drive, Elgin IV30 6GR.

Before completing the Form of Proxy below, please read carefully the Notice of General Meeting set out in Part II of the document dated 3 May 2018 (the "Circular") which has been sent to shareholders and the explanatory notes set out overleaf.

To be effective, this Form of Proxy must be sent so as to be received by Link Asset Services as soon as possible but in any event no later than 1:00 p.m. on 17 May 2018 (or if the meeting is adjourned not less than 48 hours before the time of any adjourned meeting).

You may vote your shares electronically at www.signalshares.com. Please see Note 6 (overleaf) for instructions.

Please complete this box only if you wish to appoint a third party other than the Chairman

Please leave this box blank if you want to select the Chairman. Do not insert your own name(s)

I/We (name(s) in full).....**
(BLOCK LETTERS)

hereby appoint the Chairman of the Meeting OR the person indicated in the box above as my/our proxy to attend, speak and vote in respect of my/our full voting entitlement*** on my/our behalf at the General Meeting of Springfield Properties plc to be held at 1:00 p.m. on 21 May 2018 at Alexander Fleming House, 8 Southfield Drive, Elgin IV30 6GR, and at any adjourned meeting, for the purpose of considering the resolution referred to or set out in the Notice of General Meeting set out in Part II of the Circular.

* For the appointment of more than one proxy, please refer to Note 3 (see overleaf).

Please mark here to indicate that this proxy appointment is one of the multiple appointments being made.

** Insert your name.

*** Number of shares in Springfield Properties plc in relation to which the proxy is authorised to act.

Please use a black pen. Mark with an X inside the box as shown in this example.

ORDINARY RESOLUTION	For	Against	Withheld
<p>1. That, in accordance with section 551 of the Companies Act 2006 (“Act”), the directors of the Company (the “Directors”), in addition to all previous authorities granted to the Directors, be generally and unconditionally authorised to exercise all the powers of the Company to allot shares in the Company, and grant rights to subscribe for or convert any securities into shares in the Company, up to an aggregate nominal amount of £15,625.00 (within the meaning of sections 551(3) and (6) of the said Act), in connection with the placing detailed in a circular to shareholders of the Company dated 3 May 2018, provided that, unless previously renewed, varied extended or revoked by the Company in general meeting, this authority shall expire on the earlier of the conclusion of the next Annual General Meeting of the Company unless and to the extent that such authority is renewed, revoked or extended prior to such date. The Company may before such expiry make any offer or agreement which would or might require shares in the Company to be allotted or rights to subscribe for or to convert any securities into shares in the Company to be granted after such expiry and the Directors may allot shares in the Company, or grant rights to subscribe for or to convert any securities into shares in the Company in pursuance of any such offer or agreement as if the authority conferred hereby had not expired.</p>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
SPECIAL RESOLUTION			
<p>2. That, subject to and conditional upon the passing of resolution 1 and in addition to all previous authorities granted to the Directors, in accordance with section 570 of the Companies Act 2006 (“Act”), the Directors be generally empowered to allot equity securities (as defined in section 560(1) of the Act) which are the subject of the authority conferred by that resolution as if section 561 of the Act did not apply to such allotment, provided that this power shall be limited to the allotment of equity securities up to an aggregate nominal amount of £15,625.00, in connection with the placing detailed in a circular to shareholders of the Company dated 3 May 2018, and shall, unless previously renewed, extended, varied or revoked by the Company, expire on the earlier of the conclusion of the next Annual General Meeting of the Company unless and to the extent that such authority is renewed, revoked or extended prior to such date. The Company may before such expiry make any offer or agreement that would or might require equity securities to be allotted, after such expiry, and the Directors may allot equity securities in pursuance of any such offer or agreement as if the power conferred by this Resolution had not expired.</p>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

I/we instruct my/our proxy as indicated on this form. Unless otherwise instructed, the proxy may vote as he or she sees fit or abstain in relation to any business of the meeting.

Signature

Date

In the case of a corporation, this proxy must be given under its common seal or be signed on its behalf by an attorney or officer duly authorised, stating their capacity (e.g. director, secretary).

Notes

1. A member of the Company who is entitled to attend and vote at the meeting is entitled to appoint a proxy to attend, speak and vote in his stead. A proxy need not be a member of the Company.
2. You may appoint more than one proxy provided each proxy is appointed to exercise rights attached to different shares. Failure to specify the number of shares each proxy appointment relates to or specifying a number which when taken together with the number of shares set out in the other proxy appointments is in excess of the number of shares held by the member shall result in the proxy appointment being treated as invalid. You may not appoint more than one proxy to exercise rights attached to any one share. If the proxy is being appointed in relation to less than your full voting entitlement, please enter in the box next to the proxy holder's name (see reverse) the number of shares in relation to which they are authorised to act as your proxy. If returned without an indication as to how the proxy shall vote on the matter, the proxy will exercise his discretion as to whether, and if so how, he votes (or if this proxy form has been issued in respect of a designated account for a shareholder, the proxy will exercise his discretion as to whether, and if so how, he votes).
3. To appoint more than one proxy, additional proxy forms may be obtained by contacting the Company's registrar, Link Asset Services, on 0871 664 0300 (calls are charged at standard geographic rate and will vary by provider. Calls outside the United Kingdom will be charged at the applicable international rate. Lines are open from 09.00 – 17.30, Monday to Friday excluding public holidays in England and Wales). Alternatively, you may photocopy this form. Please indicate next to the proxy holder's name the number of shares in relation to which they are authorised to act as your proxy. Please also indicate by ticking the box provided if the proxy instruction is one of multiple instructions being given. All forms must be signed and should be returned together in the same envelope.
4. The 'Vote Withheld' option overleaf is provided to enable you to abstain on any particular resolution. However, it should be noted that a 'Vote Withheld' is not a vote in law and will not be counted in the calculation of the proportion of the votes 'For' and 'Against' the resolution.
5. Any power of attorney or any other authority under which your proxy form is signed or a notarially certified copy thereof (or a duly certified copy of such power or authority) must be included with your proxy form.
6. As an alternative to returning this hard copy proxy form, private shareholders may submit their proxy vote electronically not later than 1:00 p.m. on 17 May 2018 (or if the meeting is adjourned no less than 48 hours before the time of any adjourned meeting) via www.signalshares.com. From there you can log in to your Link Asset Services share portal account or register for the Link Asset Services share portal if you have not already done so. To register you will require your investor code (which can be found on your share certificate). If you have already registered you will be able to vote immediately by selecting "proxy voting" from the menu.
7. In the case of joint holders the vote of the senior who tenders a vote, whether in person or by proxy, will be accepted to the exclusion of the votes of any other joint holder. For these purposes, seniority shall be determined by the order in which the names stand in the register of members.
8. Shares held in uncertified form (i.e. in CREST) may be voted through the CREST Proxy Voting Service in accordance with the procedures set out in the CREST manual.
9. In accordance with the articles of association, if the proxy form is returned without an indication as to how the proxy should vote on any matter, the proxy will exercise his discretion as to whether, and if so how, he votes. The Company's articles of association may be viewed at www.springfield.co.uk.
10. Any alteration made to this Form of Proxy should be initialled.
11. Completion of a Form of Proxy will not affect the right of a member to attend, speak and vote at the meeting.
12. Pursuant to Regulation 41 of the Uncertificated Securities Regulations 2001, entitlement to attend and vote at the meeting and the number of votes which may be cast thereat will be determined by reference to the register of members of the Company at close of business on the day which is two days before the day of the meeting. Changes to entries on the register of members after that time shall be disregarded in determining the rights of any person to attend and vote at the meeting.
13. Terms defined in the Circular issued on 3 May 2018 shall have the same meanings when used in this proxy form, unless the context otherwise requires.

If, in the UK, please return using addressed envelope supplied.

